

## ACA Concierge Services

### Service Features

Compliance experts to guide your way through ACA

Notification of changes in regards to regulations and mandates

ACA Helpline - bilingual services

Simple solution in the complex world of compliance

Correctly administer plans to your employees

Essential tool for health and welfare plan



### ACA Concierge Services

#### Concierge Services

Complying with the Federal laws that regulate health and welfare benefits have always been challenging for Employer Groups. The addition of the Affordable Care Act (ACA) has created a confusing environment and increased the federal mandates and requirements to comply. This comes at a time when human resources departments are being asked to do more with less and Employer Groups are looking for guidance from outside sources.

#### Why Does Compliance Matter?

ACA has significantly changed the compliance landscape for Employer Groups. Employer Groups that take a casual or careless approach to compliance expose themselves to large fines and potential lawsuits. The American Recovery and Reinvestment Act funded additional auditing staff at the Department of Labor (DOL). As expected, this has increased the number of DOL audits of employers. Fines imposed by the DOL can be costly, reaching up to \$1,100 a day, per plan for certain violations. Beginning in 2015 Employer Groups will be required to report employee benefit status to the Internal Revenue Service (IRS). This new reporting requirement adds a new layer of complexity and potential exposure that has yet to be quantified for Employer Groups.

In addition, employees are paying more for their healthcare benefits than ever before. With this high cost of healthcare, plan participants are more likely to go to court when they feel the plan is not administered correctly.

NavigateHCR Your Guide to Compliance!