

Functional Data

Tracker: Form 1095 Fulfillment (Delivery) Services

Under IRS Section 6055, every provider of minimum essential coverage is required to report coverage information by filing an information return with the Internal Revenue Service (IRS) and by furnishing a statement to individuals. This information is used to administer and show compliance with the individual shared responsibility provision in IRS Section 5000A (the Individual Mandate).

Under IRS Section 6056, Applicable Large Employers (ALEs) are required to file information returns with the IRS and provide statements to their full-time employees about the health insurance coverage offered by the employer. This information is used to administer the employer shared responsibility provisions of section 4980H (the Employer Mandate) and as part of the determination of whether an employee is eligible for a premium tax credit.

SERVICE DETAILS

One of the most time-consuming requirements under IRS Section 6055/6056 reporting is distributing Forms 1095 to individuals. Employers who enroll in Tracker: IRS Reporting or Tracker: IRS Filing ONLY with NHCR have several Form 1095 fulfillment options to choose from:

- Option 1: PDF to employer; included in cost
- Option 2: print/mail to employees; available for an additional fee*
- Option 3: email to employees; includes electronic consent process; available for an additional fee*
- Option 4: Compass portal access (self-service) for employees; includes electronic consent process; available for an additional fee*

*Please note that Form 1095 Fulfillment fees will be invoiced once fulfillment is complete (Q1 2018).

PENALTIES FOR NON-COMPLIANCE

The penalties for non-compliance with IRS Section 6055/6056 reporting requirements are steep and continue to increase every year. The penalty for failing to file an information return or provide a correct payee statement (Form 1095) to an individual is \$260 per day with an annual maximum of \$3.193 million.

DUE DATES

- Form 1095 to individuals: January 31st, 2018
- Forms 1094 and 1095 to the IRS: March 31st, 2018 if filing electronically

WHAT SETS NHCR APART FROM COMPETITION

Consultation: NHCR answers questions and consults with employers and brokers on requirements and how they apply to specific companies or situations.

Education: NHCR provides timely news updates and also regularly publishes webinars, white papers, and other educational resources.

Technology: all NHCR clients are given access to a secure web portal where they complete and submit paperwork, upload data, view forms, download notices, and more.

CONTACT INFORMATION

The NHCR Care Team is accessible by phone and email Monday through Friday from 8 AM to 8 PM EST. Please contact us by phone at (855) 742-7427, option 2, or by email at careteam@navigatehcr.com and we will be happy to assist you with any of your compliance needs.